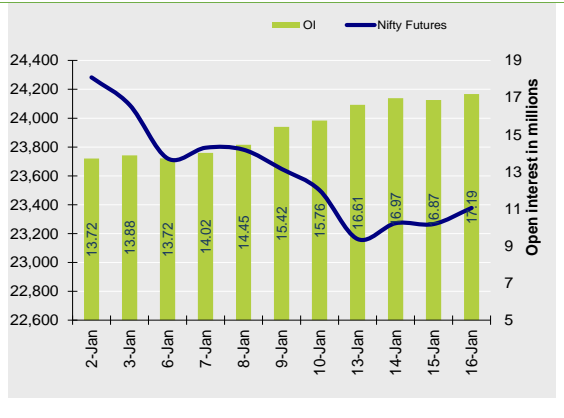


Nifty Snapshot

	Close	Prv Cl.	Ab chg	% chg
Spot	23,311.80	23,213.20	98.60	0.42
Futures	23,377.55	23,265.90	111.65	0.48
OI(ml shr)	17.19	16.87	0.33	1.94
Vol (lots)	181490	150371	31119	20.69
COC	65.75	52.70	13.05	24.8
PCR-OI	1.01	0.82	0.19	22.7

Nifty Futures Price v/s OI



Institutional Activity in previous trading session

(in Rs cr.)	Buy	Sell	Net
Index Futures	2815.95	3696.92	-880.97
Index Options	2384157.49	2365976.22	18181.27
Stock Futures	25043.77	29675.49	-4631.72
Stock Options	80976.00	81427.21	-451.21
FII Cash	11,077.77	15,419.72	-4,341.95
DII Cash	14,830.61	11,901.89	2,928.72

Net FII Activity (in Rs cr.)

Date	Idx Fut	Stk Fut	Idx Opt	Cash
16-Jan	-881.0	-4631.7	18181.3	-4342
15-Jan	186.6	1664.4	-65548.3	-4533
14-Jan	-458.1	3958.6	22951.3	-8132
13-Jan	-1419.0	2247.3	28047.9	-4893
10-Jan	-1020.3	3867.9	-468.1	-2255
9-Jan	-2186.9	-3452.9	-22612.3	-7171

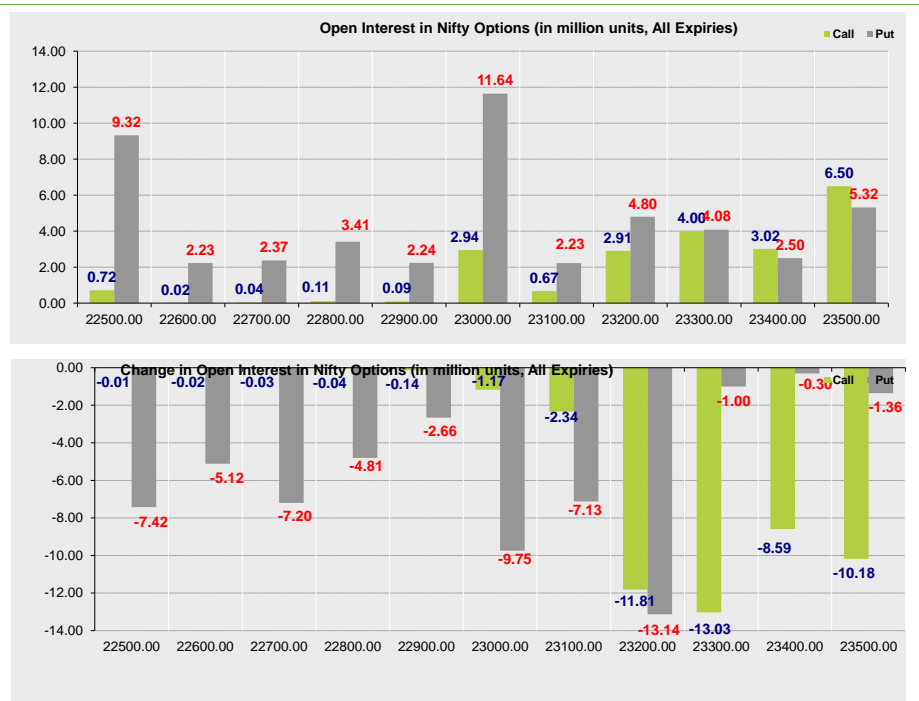
Technical Pivot (Intraday):

	S2	S1	PIVOT	R1	R2
NIFTY	23125	23195	23270	23340	23415
BANKNIFTY	48315	48605	48920	49210	49525

Summary

- Indian markets closed on positive note where buying was mainly seen in Banking, Metals, Oil & Gas Sectors. Nifty Jan Futures closed at 23377.55 (up 111.65 points) at a premium of 65.75 pts to spot.
- FII's were net sellers in Cash to the tune of 4341.95 Cr and were net sellers in index futures to the tune of 880.97 Cr.
- India VIX increased by 1.35% to close at 15.47 touching an intraday high of 15.57.

Open Interest in Nifty Options:



- The above second chart shows previous trading day's change in Nifty options where Liquidation in OI were seen in 23500, 23400, 23300, 23200 strike Calls and at 23000, 23100, 23200 strike Puts indicating market is likely to remain range bound in the near term.
- Highest OI build-up is seen at 23500 strike Calls and 23000 strike Puts, to the tune of 6.50mn and 11.64mn respectively.

Outlook on Nifty:

Index is likely to open on a negative note today and is likely to remain range bound during the day.

(Price is in Rs; OI is in million units; Price chg and OI chg are in percentage) **NB RESEARCH**

Fresh Longs seen in:					Fresh Shorts seen in:				
Scrip	Price	Price chg	OI	OI Chg	Scrip	Price	Price chg	OI	OI Chg
LTTS	5234.0	8.0	0.7	17.0	CESC	151.4	-2.0	18.6	16.5
KEI	4074.0	0.9	0.6	13.3	KPITTECH	1325.2	-1.3	1.9	7.6
MFSL	1065.3	3.4	4.3	11.3	BRITANNIA	4828.5	-0.7	3.1	6.9
Short Covering seen in:					Long Unwinding seen in:				
Scrip	Price	Price chg	OI	OI Chg	Scrip	Price	Price chg	OI	OI Chg
PAYTM	898.4	4.2	17.6	-7.4	OFSS	10223.6	-2.4	0.9	-8.4
INDIANB	525.8	4.2	3.9	-6.3	KALYANKJIL	540.2	-2.4	16.7	-6.0
SBILIFE	1515.4	2.5	9.6	-6.3	EICHERMOT	5053.4	-0.7	3.8	-5.6

NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)			
Symbol	Highest CE OI	Highest PE OI	CMP
ADANIPTS	1200	1200	1155
ADANIENT	2800	2800	2438
ASIANPAINT	2500	2200	2225
AXISBANK	1100	1000	1042
BAJAJ-AUTO	10000	7600	8594
BAJAJFINSV	1700	1700	1702
BAJFINANCE	7500	7200	7271
BHARTIARTL	1640	1600	1633
BPCL	300	265	268
BRITANNIA	5000	4700	4829
CIPLA	1540	1320	1446
COALINDIA	400	370	380
DIVISLAB	6000	5800	5884
DRREDDY	1400	1300	1301
EICHERMOT	5000	5000	5053
GRASIM	2600	2500	2355
HCLTECH	2000	1600	1781
HDFCBANK	1800	1560	1658
HDFCLIFE	660	600	644
HEROMOTOCO	4300	4000	4084
HINDALCO	600	600	604
HINDUNILVR	2500	2300	2354
ICICIBANK	1300	1200	1253
ITC	460	440	435
INDUSINDBK	1000	960	976

NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)			
Symbol	Highest CE OI	Highest PE OI	CMP
INFY	2000	1800	1928
IOC	140	130	128
JSWSTEEL	1000	900	909
KOTAKBANK	1860	1800	1808
LT	3700	3500	3521
LTIM	6500	5500	5968
M&M	3200	2900	2985
MARUTI	12000	12000	12052
NESTLEIND	2300	1940	2175
NTPC	340	300	326
ONGC	264	250	264
POWERGRID	310	290	299
RELIANCE	1300	1200	1270
SBILIFE	1440	1440	1515
SBIN	800	700	768
SUNPHARMA	1900	1700	1765
TATACONSUM	1000	900	938
TATAMOTORS	800	750	777
TATASTEEL	140	135	128
TCS	4300	4000	4143
TECHM	1760	1600	1689
TITAN	3400	3200	3325
ULTRACEMCO	12000	11500	10654
UPL	550	500	548
WIPRO	310	280	287

OI against MWPL

Symbol	MWPL	Open Interest	Limit for next day	% OI
MANAPPURAM	109616743	105243000	Ban	96%
LTF	168032565	158905206	Ban	95%
CANFINHOME	18644752	17566575	145939	94%
ABFRL	94669741	87945000	Ban	93%
PVRINOX	14239644	12894981	632680	91%
KALYANKJIL	76523778	68217825	Ban	89%
ANGELONE	11609893	10055400	Ban	87%
PNB	687763516	592024000	61351340	86%
MGL	13335005	11476000	1192254	86%
SAIL	289139949	248736000	25946951	86%
RBLBANK	121536448	104385000	Ban	86%
BANDHANBNK	193371053	164819200	Ban	85%
AARTIIND	41610105	35085000	Ban	84%
HINDCOPPER	65482129	54775500	Ban	84%
IGL	77000080	63779375	9370701	83%
GNFC	17249403	14099800	2287132	82%
NMDC	689383367	544954500	109959698	79%
BANKBARODA	372635498	280293975	73709748	75%
TATACHEM	31601465	23706100	6315291	75%
CANBK	672420574	504279000	134520545	75%
BIOCON	93926056	69800000	19429753	74%
EXIDEIND	91809066	67393800	19824812	73%
CHAMBLFERT	31728204	23191400	6950393	73%
INDUSINDBK	120164716	87448000	26708480	73%
GRANULES	29633038	21444000	6707386	72%
BSOFT	32673011	22908000	8131360	70%
ABCAPITAL	162060517	111993300	41964191	69%
ADANIANT	57246033	39231900	15151831	69%
BHEL	256482590	175602000	68056460	68%
METROPOLIS	5180584	3518800	1402754	68%
PEL	24029984	15860250	6968234	66%
NATIONALUM	178967755	117952500	52066867	66%
SBICARD	59726572	38563200	18177043	65%

OI against MWPL

Symbol	MWPL	Open Interest	Limit for next day	% OI
IDEA	8405889130	5215120000	2770474673	62%
LICHSGFIN	60244101	37007000	20224895	61%
OFSS	4738617	2890800	1610886	61%
LTTS	5570126	3312100	1979519	59%
IRCTC	60165566	35666750	21490537	59%
DIXON	8031387	4687950	2941867	58%
BATAINDIA	12812405	7270500	4901284	57%
INDUSTOWER	247893065	136834700	98663711	55%
GMRAIRPORT	716538553	393795000	286916625	55%
HAL	37934515	20588400	15449389	54%
CONCOR	55081874	29855000	22472780	54%
LAURUSLABS	78528143	42449000	32152735	54%
NAVINFLUOR	7097559	3805025	2937656	54%
ACC	16266067	8697000	6755763	53%
HUDCO	100095000	53376675	41713575	53%
IDFCFIRSTB	1383878983	737212500	577472533	53%
SRF	29488465	15622875	12391166	53%
TATAPOWER	339616396	178517250	144118326	53%
DLF	128335464	66051150	55867540	51%
IRFC	356413800	180310800	158282310	51%
INDIAMART	6088031	3065700	2717929	50%
VEDL	339831292	170252900	152586827	50%

Derivative Recommendations:

Stock Name	Call (Buy/Sell)	Entry price	Targets	Stop Loss	Duration	Status
BIOCON (Bull Call spread)	Buy	9	16	5	Positional	Open
NIFTY Future	Buy	23280	23800	23000	1-2 Days	Open

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